



**FINANCE COMMITTEE MEETING
C.V. Starr Community Center
300 S. Lincoln Street
Fort Bragg, CA 95437
Tuesday, July 27th, 2010
9:00 a.m.**

AGENDA

- 1.0. CALL TO ORDER**
Call to Order and Roll Call
- 2.0 APPROVAL AND ADOPTION OF AGENDA, July 27, 2010**
Items to be removed from, or changes to the agenda should be done at this time.
- 3.0. PUBLIC COMMENT**
- 4.0 CORRESPONDENCE, WRITTEN AND ORAL**
- 5.0 INFORMATION/DISCUSSION**
 - 5.1 Cash Flow-Michelle**
 - 5.2 Harbor District Status**
 - 5.3 2010-2011 Final Budget Revisions**
 - 5.4 June Financial Statements**
- 6.0 Items for next Agenda**
- 7.0 ADJOURNMENT**

NOTICE TO THE PUBLIC

All disabled persons requesting disability related modifications for accommodations including auxiliary aids or service may make such a request in order to ensure full participation in a Recreation District public meeting. Such a request should be made to Jim Hurst, Interim District Administrator, 300 S. Lincoln St., Ft. Bragg, CA 95437 no later than seven days prior to the meeting.

PLEASE NOTE: District agendas are posted at least 48 hours in advance of committee meetings on the bulletin board at the District Office, CV Starr Community Center, 300 S. Lincoln Street, Ft. Bragg, California, and the Mendocino Community Center bulletin board, Mendocino, CA 95460. District agendas are emailed to the Ft. Bragg Advocate and Mendocino Beacon at least 48 hours in advance of committee meetings.

MCRPD Projected Cash Flow
Jan 1 thru Sept 30, 2010
Prepared 7/22/10

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJ.	ACTUAL	PROJ.	ACTUAL	PROJ.	ACTUAL	PROJ.	PROJ.	PROJ.	PROJ.	PROJ.	TOTALS	
	1/1-1/15	1/16-1/31	2/1-2/15	2/16-2/28	3/1-3/15	3/16-3/31	4/1-4/15	4/16-4/30	5/1-5/15	5/16-5/31	6/1-6/15	6/1-6/15	6/16-6/30	6/16-6/30	7/1-7/15	7/1-7/15	7/16-7/31	8/1-8/15	8/16-8/31	9/1-9/15	9/16-9/30		
OPERATING REVENUES																							
Fort Bragg/Starr Center	34,389	16,288	20,697	13,421	14,242	18,842	21,750	21,306	21,163	21,500	25,000	32,213	35,000	38,021	30,000	32,670	30,000	50,000	40,000	30,000	20,000		476,502
Mendocino	5,647	1,089	13,320	5,827	3,034	1,330	15,045	6,498	1,799	1,194	13,000	9,474	10,000	5,106	5,000	2,018	2,000	5,000	13,000	5,000	4,000		100,381
Kudos/Assets	0	36,145	0	18,039	0	51,023	0	21,728	21,603	10,585	41,000	41,133	21,000	19,431	0	0	17,369	0	0	0	21,000		258,056
TOTAL REVENUES	40,036	53,522	34,017	37,287	17,276	71,195	36,795	49,532	44,565	33,279	79,000	82,820	66,000	62,558	35,000	34,688	49,369	55,000	53,000	35,000	45,000		834,938
OPERATING EXPENSES																							
Salaries and Wages	33,922	43,038	44,637	40,057	36,428	45,890	42,533	37,245	35,649	42,437	39,000	34,311	52,000	39,017	46,000	25,258	42,000	30,000	40,000	37,500	40,500		690,422
Payroll Taxes	7,549	9,593	13,478	9,139	8,022	25,053	9,671	9,110	8,258	13,661	8,800	8,247	27,500	17,994	10,500	6,559	10,000	13,500	9,300	9,100	25,100		213,334
Operating Expenses	18,588	108,957	44,852	8,316	14,473	61,613	15,403	43,362	5,797	47,118	14,000	8,590	31,000	41,189	53,000	55,350	6,000	12,000	44,000	65,000	6,000		606,608
TOTAL EXPENSES	60,059	161,588	102,967	57,512	58,923	132,556	67,607	89,717	49,704	103,216	61,800	51,148	110,500	98,200	109,500	87,167	58,000	55,500	93,300	111,600	71,600		1,510,364
NET OPERATING INCOME	(20,023)	(108,066)	(68,950)	(20,225)	(41,647)	(61,361)	(30,812)	(40,185)	(5,139)	(69,937)	17,200	31,672	(44,500)	(35,642)	(74,500)	(52,479)	(8,631)	(500)	(40,300)	(76,600)	(26,600)		(675,425)
% Recovery	0.67	0.33	0.33	0.65	0.29	0.54	0.54	0.55	0.90	0.32	1.28	1.62	0.60	0.64	0.32	0.40	0.85	0.99	0.57	0.31	0.63		0.55
OTHER INCOME & EXP																							
Capital Expenses		0	0	0	(58,302)	(3,670)	0	(123,470)	(76,530)				0			(122)	0		0		0		(262,094)
Construction Payables									(9,444)	(85,780)													(95,224)
transfer from pool acct									9,444	85,780													95,224
Capital Loan transfer								123,470	76,530		0	0	0	0	0	0	0	0	0	0	0	0	200,000
Gen'l funds \$ to pay cap exp	0	0	0	0	0	0	0	0	(14,708)		(1,667)	(1,667)	(1,667)	(1,667)	0	(7,099)	0	(1,667)	0	(1,667)	0	0	(28,475)
State Grant Retention		220,750	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	220,750
Gifts	20,000	5,600	12,000	91,532	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	129,132
Property Tax Support		17,804	0	0	0	0	0	64,206	17,804		0	0	0	0	380,000	383,335	0	0	30,000	0	0	0	513,149
Redevelopment Funds								0	22,650		0	0	0	0	0	0	0	0	0	0	0	0	22,650
Friendship Park Donations		0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
Solar Rebate		0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
S.C.O.R.E.		0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
Special Events		0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0
borrow from pool acct												26,500											26,500
Transfer from Contingency		0	0	0	0	0	13,567	0				11,725											25,292
TOTAL OTHER INC/EXP	20,000	244,154	12,000	91,532	(58,302)	(3,670)	13,567	64,206	25,746	38,225	(1,667)	(1,667)	(1,667)	(1,667)	380,000	376,114	0	(1,667)	30,000	(1,667)	0		846,904
NET CASH FLOW	(23)	136,088	(56,950)	71,307	(99,949)	(65,031)	(17,245)	24,021	20,607	(31,712)	15,533	30,005	(46,167)	(37,309)	305,500	323,635	(8,631)	(2,167)	(10,300)	(78,267)	(26,600)		171,479
BEG CASH BALANCE	44,268	44,245	180,333	123,383	194,690	94,741	29,710	12,465	36,486	57,093		25,381		55,386		18,077	341,712	333,081	330,914	320,614	242,347		
ENDING CASH BALANCE	44,245	180,333	123,383	194,690	94,741	29,710	12,465	36,486	57,093	25,381		55,386		18,077		341,712	333,081	330,914	320,614	242,347	215,747		
Dep into Cont Reserve							40,000																
Contingency Reserve							40,000	26,433	26,433	11,725	0	0	0	0	0	0	0	0	0	0	0	0	
Capital Loan								200000	76,530	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance of Capital Loan								76,530	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
starr check									189477														
Starr Monies Pool Acct	38240	38,240	38,240	38,240	38,240	38,240	38,240	38,240	38,240	218,273		105,993	0	105,993	0	105,993	0	0	0	0	0	0	
Balance of Starr Monies	38,240	38,240	38,240	38,240	38,240	38,240	38,240	38,240	38,240	218,273		105,993	0	105,993	0	105,993	0	0	0	0	0	0	