



FINANCE COMMITTEE MEETING
Mendocino Coast Recreation and Park District
401 North Harbor Drive
Wednesday, March 20, 2024
4:30 P.M.

MINUTES

1.0. CALL TO ORDER

- 4:41
- Dave Shpak, Barbara Burkey, Kylie Felicich – Present
- No public present

3.0 INFORMATION/DISCUSSION

- 3.0 Meet with Rick Wood (Zoom) to discuss allocating reserve funds
- Rick joined the committee via Zoom. Rick emphasized the importance of not having undesignated money
 - Rick and Committee discussed sub accounts and Barbara stated this is preferred and allows more transparency.
 - Changes were made to the proposed Reserve Policy which will be proposed to the board and voted on at regular meeting.
- 3.1 Review California Class Statements
- 3.2 Review CBC Summary Analysis
- 3.3 Review Savings Bank of Mendocino Summary Analysis
- 3.4 Review CFO financial reports

4.0 ADJOURNMENT 5:19 P.M.