



FINANCE COMMITTEE MEETING
C. V. Starr Community Center
300 South Lincoln Street
Fort Bragg, CA 95437
Wednesday November 15, 2017
9:00 a.m.

MINUTES

1.0. CALL TO ORDER

Call to order and roll call

- Meeting called to order: 9:00am
- Board Members Present: Bill Hayes, Bob Bushansky

2.0 APPROVAL AND ADOPTION OF AGENDA

- The agenda adopted with no changes.

3.0 PUBLIC PARTICIPATION-NON AGENDA ITEMS

- None.

4.0 INFORMATION/DISCUSSION

4.1 MCRPD financial statement, September 2017

- Jill Rexrode went over the financial statement, noting that the financials now represent the accrual method and allow more accurate information every month. Line 6 on the income statement needs to be reviewed, it appears to contain a formula error on the excel spreadsheet. Line 17 should be titled Kudos and Assets. These errors will be reviewed and explained at the regular board meeting.
- It was requested that the Kudos and Assets line items are separated from the regular income statement and have their own category on the bottom of the statement. Total Revenue MCRPD, Total Revenue Kudos and Total Expenses MCRPD, Total Expenses Kudos.
- Bushansky asked if we found out if the check registers are necessary to include in the packets. Jill will be asking the auditor and reporting back.

4.2 MCRPD Check Register September 2017

- The check register was reviewed.

4.3 MCRPD Claims November 2017

- The claims were reviewed.

4.4 MCRPD Balance Sheet September 2017

- The balance sheet was reviewed.

4.5 CVSCC Starr financial statement, September 2017

- Jill Rexrode went over the financial statement.
- Hayes wanted more information on the enterprise fund and better accounting for the monies that are in there. He is not convinced that the enterprise fund is being fully distributed by the City of Fort Bragg.

- Jill said that we will reach out to the City of Fort Bragg and see the balance of the enterprise fund. Dan will reach out to the City Manager for the accounting of the enterprise fund to ensure that the District is getting the proper allocations.

4.6 CVSCC Check Register September 2017

- The check register was reviewed.

4.7 CVSCC Claims November 2017

- The claims were reviewed.

4.8 CVSCC Balance Sheet September 2017

- The balance sheet was reviewed. Bushansky asked for clarification on the A/R – Enterprise Fund item.
- Ginny Feth-Michel will be present at the regular board meeting tonight and will provide clarification.

5.0 ADJOURNMENT

- Meeting adjourned at 10:00am.